

## SENATE BILL No. 370

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 5-3-1-3; IC 20-1-21-4.

**Synopsis:** Publication of school corporation reports. Allows the governing body of a school corporation to publish the school corporation's annual financial report and annual performance report at the same time. Allows the annual reports to be published as an insert or special section of a newspaper or qualified publication. (Current law requires publication as a legal advertisement.)

**Effective:** July 1, 1999.

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January 8, 1999, read first time and referred to Committee on Education.

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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

## SENATE BILL No. 370

A BILL FOR AN ACT to amend the Indiana Code concerning education.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1       SECTION 1. IC 5-3-1-3 IS AMENDED TO READ AS FOLLOWS  
2 [EFFECTIVE JULY 1, 1999]: Sec. 3. (a) Within sixty (60) days after  
3 the expiration of each calendar year, the fiscal officer of each civil city  
4 and town in Indiana shall publish an annual report of the receipts and  
5 expenditures of the city or town, showing the same by funds and  
6 appropriations as is provided for by IC 36-2-2-19 for the executive of  
7 each county.  
8       (b) Not earlier than August 1 or later than ~~August~~ **September** 15 of  
9 each year, the secretary of each school corporation in Indiana shall  
10 publish an annual financial report. **The annual financial report may**  
11 **be published at the same time the school corporation annual**  
12 **performance report required under IC 20-1-21 is published. If the**  
13 **annual financial report is published with the school corporation**  
14 **annual performance report, the annual performance report must**  
15 **conform to the format established for the school corporation**  
16 **annual performance report.**  
17       (c) In the annual financial report the school corporation shall

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1 include the following:

2 (1) Actual receipts and expenditures by major accounts as  
3 compared to the budget advertised under IC 6-1.1-17-3 for the  
4 prior calendar year.

5 (2) The salary schedule for all certificated employees (as defined  
6 in IC 20-7.5-1-2) as of June 30, with the number of employees at  
7 each salary increment. However, the listing of salaries of  
8 individual teachers is not required.

9 (3) The extracurricular salary schedule as of June 30.

10 (4) The range of rates of pay for all noncertificated employees by  
11 specific classification.

12 (5) The number of employees who are full-time certificated,  
13 part-time certificated, full-time noncertificated, and part-time  
14 noncertificated.

15 (6) The lowest, highest, and average salary for the administrative  
16 staff and the number of administrators without a listing of the  
17 names of particular administrators.

18 (7) The number of students enrolled at each grade level and the  
19 total enrollment.

20 (8) The assessed valuation of the school corporation for the prior  
21 and current calendar year.

22 (9) The tax rate for each fund for the prior and current calendar  
23 year.

24 (10) In the general fund, capital projects fund, and transportation  
25 fund, a report of the total payment made to each vendor for the  
26 specific fund in excess of two thousand five hundred dollars  
27 (\$2,500) during the prior calendar year. However, a school  
28 corporation is not required to include more than two hundred  
29 (200) vendors whose total payment to each vendor was in excess  
30 of two thousand five hundred dollars (\$2,500). A school  
31 corporation shall list the vendors in descending order from the  
32 vendor with the highest total payment to the vendor with the  
33 lowest total payment above the minimum listed in this  
34 subdivision.

35 (11) A statement providing that the contracts, vouchers, and bills  
36 for all payments made by the school corporation are in its  
37 possession and open to public inspection.

38 (12) The total indebtedness as of the end of the prior calendar  
39 year showing the total amount of notes, bonds, certificates, claims  
40 due, total amount due from such corporation for public  
41 improvement assessments or intersections of streets, and any and  
42 all other evidences of indebtedness outstanding and unpaid at the

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close of the prior calendar year.

(d) The school corporation may provide an interpretation or explanation of the information included in the financial report. **An interpretation or explanation may include the use of charts, graphs, and tables to clarify the information.**

(e) The department of education shall do the following:

(1) Develop guidelines for the preparation and form of the financial report.

(2) Provide information to assist school corporations in the preparation of the financial report.

(f) The annual reports required by this section and IC 36-2-2-19 and the abstract required by IC 36-6-4-13 shall each be published one (1) time only, in accordance with this chapter.

(g) Each school corporation shall submit to the department of education a copy of the financial report required under this section. The department of education shall make the financial reports available for public inspection.

SECTION 2. IC 20-1-21-4 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 4. **(a)** Not earlier than **September August** 1 or later than September 15 of each year, the governing body of a school corporation shall publish an annual performance report of the school corporation, in compliance with the procedures identified in section 8 of this chapter. The report:

**(1) must be published one (1) time annually under IC 5-3-1; and**

**(2) may be published at the same time the annual financial report of the school corporation required under IC 5-3-1-3 is published.**

**(b) Notwithstanding IC 5-3-1-1(c), the governing body of a school corporation may publish:**

**(1) the annual performance report of the school corporation; and**

**(2) the annual financial report of the school corporation required under IC 5-3-1-3;**

**as an insert or special section of the newspaper (as defined in IC 5-3-1-0.4) or qualified publication (as defined in IC 5-3-1-0.7) if the type size used in the insert or special section meets or exceeds the type size required under IC 5-3-1-1(c).**

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